TORONTO, ONTARIO — NOVEMBER 12, 2024

SRC Provides Ballarat 2024 Exploration Update

Stakeholder Gold Corp. (TSXV: SRC) ("Stakeholder" or the "Company") is pleased to announce results and interpretation for the 2024 exploration program undertaken on the Company's 100% owned Ballarat Gold Project which covers 18,741 Ha in the Heart of the White Gold District of the Yukon Territory, Canada.

The 2024 summer exploration program on Ballarat was designed to provide further information on gold and copper anomalies first identified in 2016, and then subsequently confirmed with more extensive testing during the 2023 exploration season. Highlights of the 2024 program include:

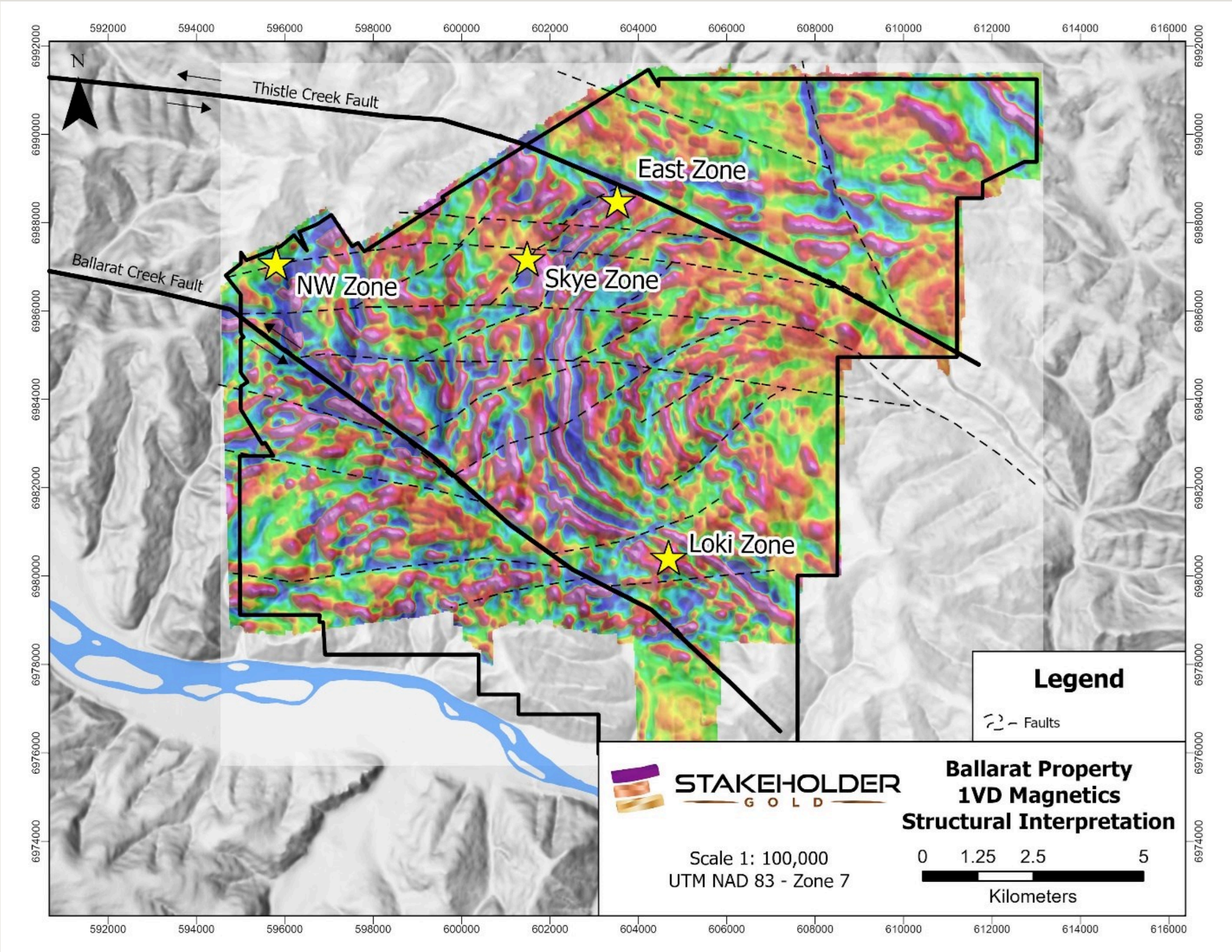
> - Skye Gold Zone: Identification of key structural controls associated with the 1.9 km and 1.3 km gold in soil trends. The two subparallel gold in soil trends defining the Skye Gold Zone extend west-southwest off of the route proposed for the Northern Gateway Road, where the road traverses the northern section of the Company's claim holdings.
> - Loki Copper Zone: Identification of a 2.3 km x 530 m zone of anomalous copper in soils associated with a WNW trending Jurassic aged intrusive unit. The associated intrusive unit is assigned to the Minto suite and indicates the potential for mineralization similar to the Minto Cu-Ag-Au mine which is found ~92 km SE of the Ballarat Property.
> - Identification of multiple further potential target areas based on soil geochemistry and/or structural settings within previously un/under explored portions of the property.

Property Wide Drone Magnetic Survey

The Company completed a property scale drone magnetic survey to aid in geologic and structural interpretation. The survey was conducted using the MagPlane deployed by Overhead Intelligence Corp. with work overseen by GroundTruth Exploration Inc. A total of 2,008 line-km were flown over 100 m spaced lines (N-S) and 1,000 m spaced tie lines (E-W) covering greater than 90% of the project area.

The magnetic survey highlighted multiple previously unknown structures, including a series of E-W and NE trending faults interpreted at 2nd to 3rd order structures between the regional scale Thistle Creek and Ballarat Creek faults. These interpreted faults correlate with known gold in soil anomalies and are likely primary controls to gold mineralization, a structural setting similar to the Golden Saddle deposit located 30 km to the northwest.

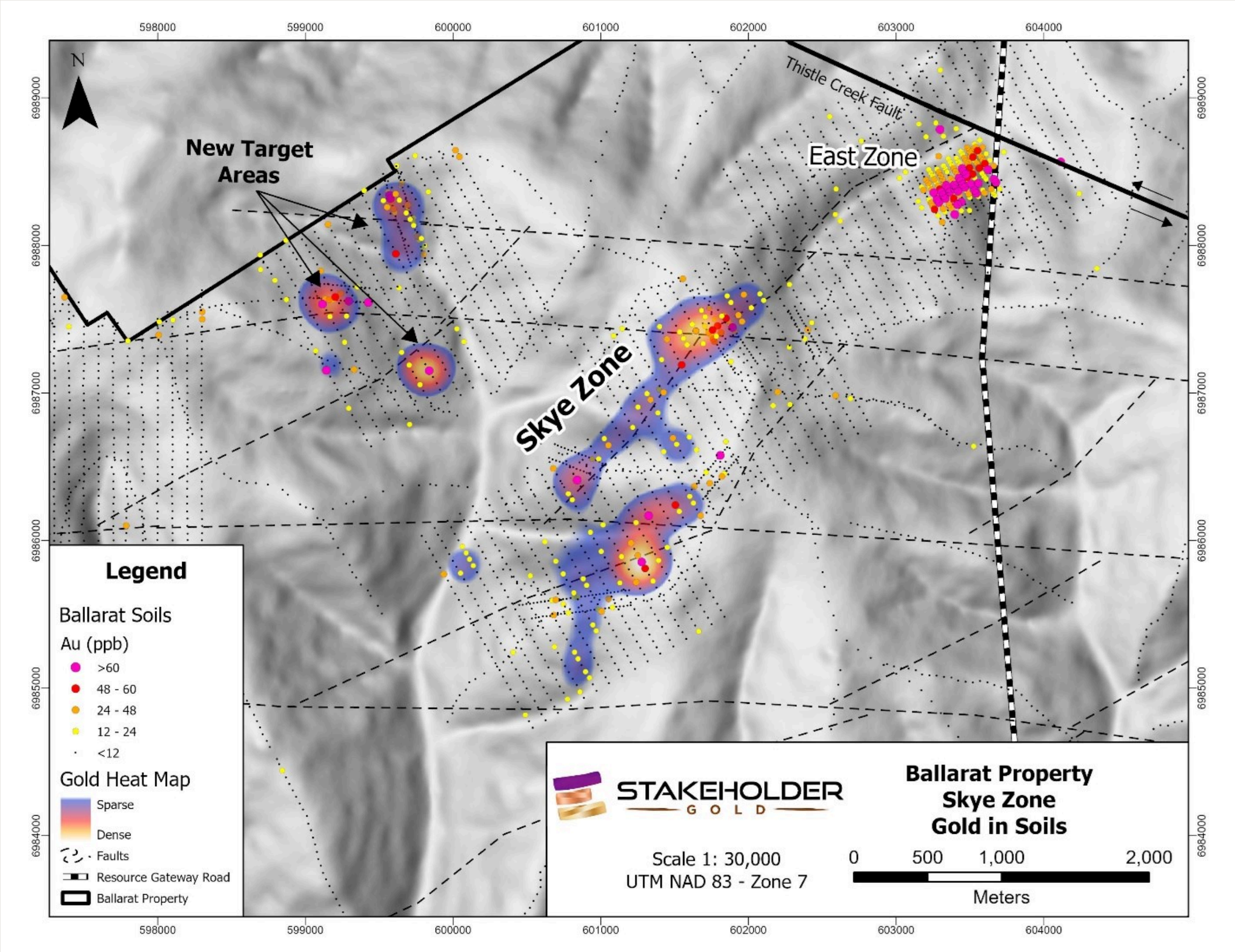
Figure 1. Drone magnetic survey of the Ballarat Property showing 1VD magnetics and structural interpretation



Skye Gold Zone

The Skye Gold Zone consists of two, NE-SW trending, sub parallel gold in soil anomalies extending approximately 1.9 km and 1.3 km respectively, hosted within sericite altered quartz-feldspar gneiss with quartz veining and disseminated to vein-controlled pyrite mineralization. Nine ground-based VLF survey lines were completed over three priority target areas in 2024; the VLF survey data is currently being processed and will aid in refining the targets for follow-up work including drill testing.

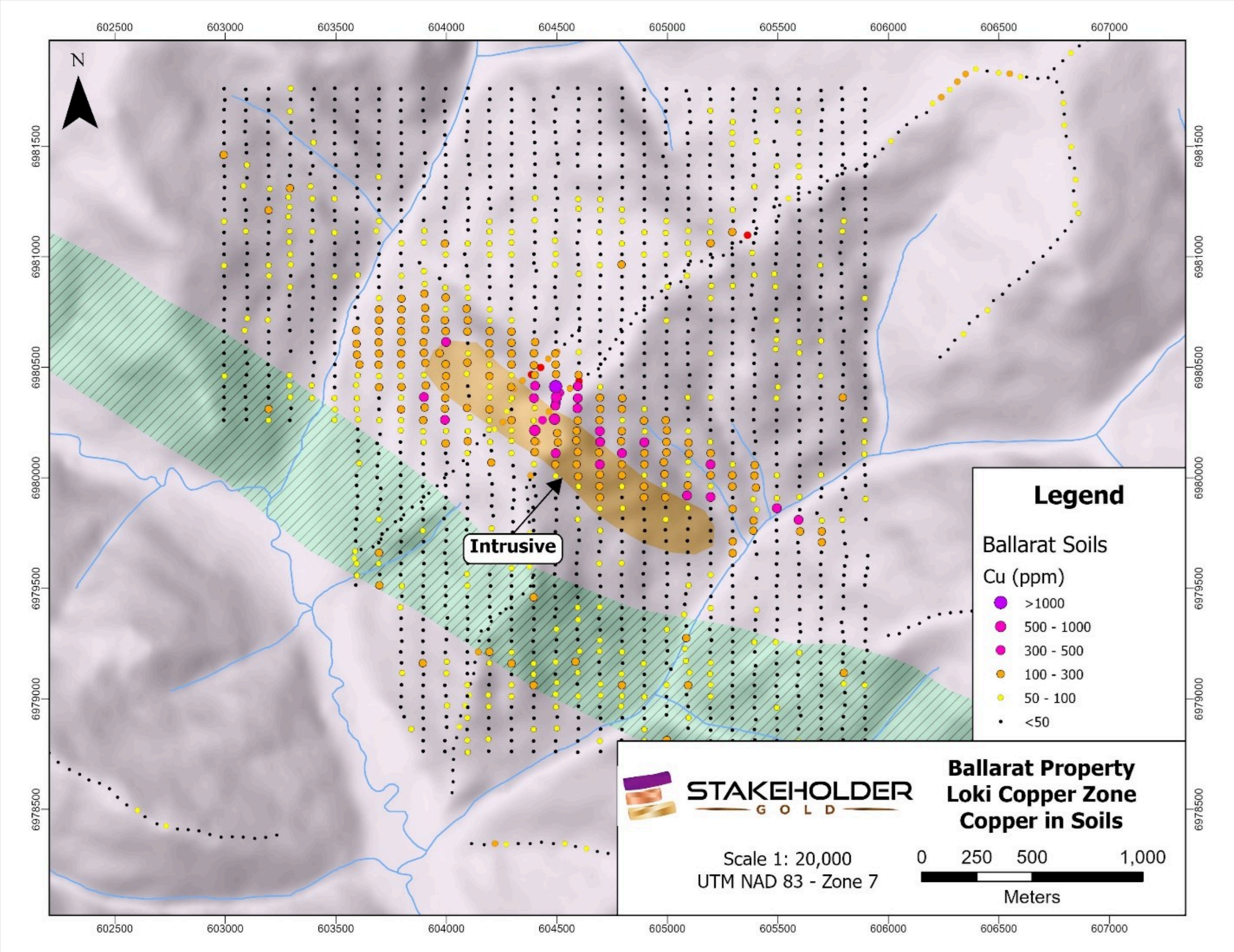
Figure 2. Gold in soils on the Skye Zone with structural interpretation



Loki Copper Zone

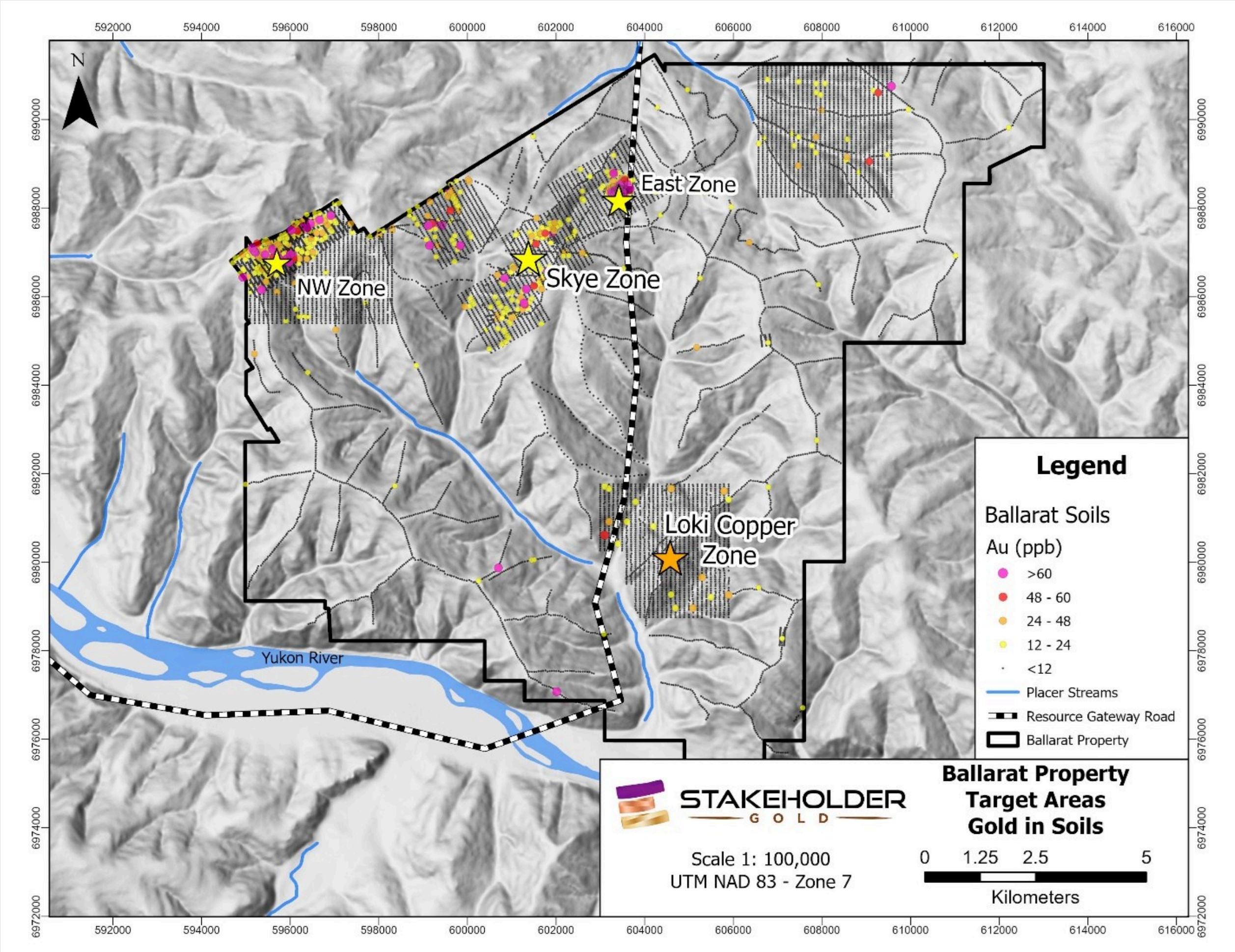
Exploration in 2024 consisted of a grid soil sampling survey including 1,663 samples on 100 m spaced lines with 50 m sample intervals. The sampling returned individual results ranging from 6.3 to 1,867 ppm Cu, highlighting a significant WNW trending zone of >100 ppm Cu in soils over an area of 2.3 km x 530 m coincident with an elongated magnetic high. The anomaly covers an intrusive unit assigned to the Minto Intrusive Suite, which hosts mineralization in the Minto Cu-Ag-Au mine located approximately 92 km to the southeast.

Figure 3. Copper in soils on the Loki zone with regional geology



> *"The defining characteristic most pleasing to management that results from the 2024 exploration work season is size. This is the case for both the Skye Gold Zone and, separately, for the Loki Copper Zone. It is evident to us that we have meaningful discovery potential for both gold and copper on company claims in the Heart of the White Gold District," stated Christopher Berlet, President & CEO of Stakeholder. "Our intention is to begin drilling on the Skye Gold Zone and, separately, the Loki Copper Zone as soon as possible in early 2025."*
>
> — Christopher Berlet, President & CEO

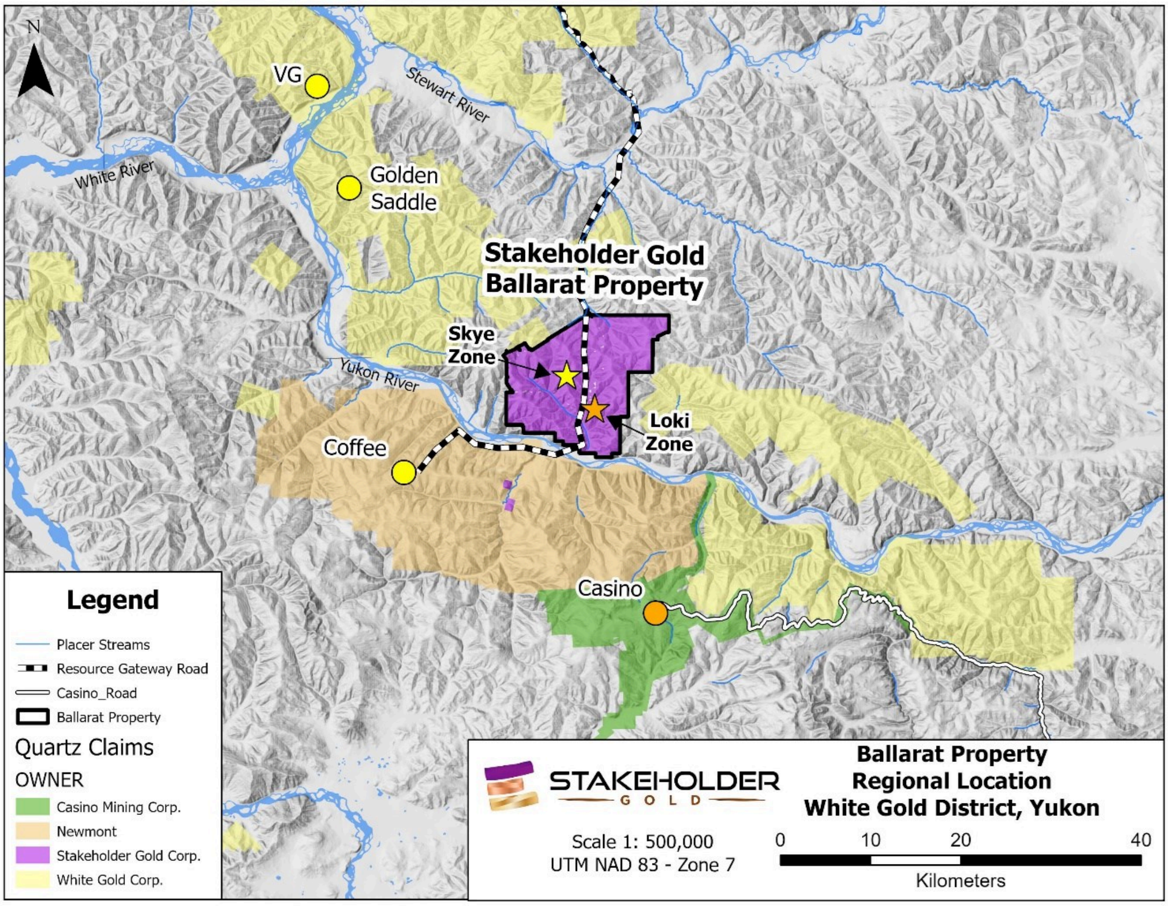
Figure 4. Ballarat Property target areas with gold in soils



Ballarat Property

The Company's 100% owned, 18,741-hectare, contiguous claim position covers key ground features in the center of the rapidly evolving White Gold Mining & Exploration District. Stakeholder's claims are located in the relative center of the White Gold District, north and northeast of Newmont's Coffee Gold Project, due north of Western Copper and Gold Corporation's Casino Project and west, south, and east of White Gold's regional exploration initiatives.

Figure 5. Ballarat Property regional location



Analytical work for the 2024 program was performed by Bureau Veritas Commodities Canada Ltd. at its Vancouver, British Columbia laboratory; sample preparation was carried out at the company's Whitehorse, Yukon facility, including a full quality assurance / quality control program. Jodie Gibson, M.Sc., P.Geo. is the Qualified Person for the Company, as defined by NI 43-101, and has reviewed and approved the contents of this press release.

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Forward-Looking Information

This news release contains forward-looking information. All information, other than information of historical fact, constitute "forward-looking statements" and includes any information that addresses activities, events or developments that the Corporation believes, expects or anticipates will or may occur in the future including the Corporation's strategy, plans or future financial or operating performance.

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