

TSX-V: SRC | SKHRF | WKN: A2Q EP1

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# www.stakeholdergold.com

FOR IMMEDIATE RELEASE

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## **SRC Announces Q3 Earnings**

Stakeholder Gold Corporation ("**Stakeholder**" or the "**Company**") (TSX-V: SRC) is pleased to announce that Q3 of 2021 was another quarter with increasing profitability. The Company has reported sales in Q3 of \$917,120 CAD, and gross margin in Q3 of \$728,076 CAD. Net profit margin for Q3 calculated at 79%.

For the nine months ended September 30, the Company reported revenue of \$2,257,902 CAD with a gross margin of \$1,769,993 CAD and an overall profit margin of 78%.

"We have secured 3 additional quarry sites in Minas Gerais for exotic stone extraction and anticipate being able to report increasing production and profitability throughout 2022", stated Christopher Berlet, President and CEO of Stakeholder.

"We have established important relationships with stone buyers and are sourcing equipment to support development at our new quarries. The company is able to benefit from a flourishing market for Brazilian exotic stone", stated Marcus Chase, President of VMC.



Figure 1. Minas Gerais VMC Blue Quartzite Quarry



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## **About Stakeholder**

Stakeholder Gold Corp. is a junior resource company developing cash flow from the production and sale of exotic Blue Quartzite at its wholly owned Blue Quartzite quarry in Minas Gerais, Brazil.

Stakeholder Gold Corp. also has 100% ownership of the Ballarat Gold Project which holds 7,442 hectares of claims located in the heart of the White Gold District of the Yukon Territory, Canada. The Company's Ballarat Project claim group includes an area extending over 10 km of the road construction route for the Northern Gateway Road which is being built to service the White Gold District. The Ballarat claim group also includes title to 10 claims located within the nearby Coffee Project which is being developed by Newmont Corp. south of the Yukon River.

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## **Forward Looking Information**

This news release contains forward-looking information. All information, other than information of historical fact, constitute "forward-looking statements" and includes any information that addresses activities, events, or developments that the Corporation believes, expects, or anticipates will or may occur in the future including the Corporation's strategy, plans or future financial or operating performance.

When used in this news release, the words "estimate", "project", "anticipate", "expect", "intend", "believe", "hope", "may" and similar expressions, as well as "will", "shall" and other indications of future tense, are intended to identify forward-looking information. The forward-looking information is based on current expectations and applies only as of the date on which they were made. The factors that could cause actual results to differ materially from those indicated in such forward-looking information include, but are not limited to, the ability of the Corporation to fund the exploration expenditures required under the Agreement. Other factors such as uncertainties regarding government regulations could also affect the results. Other risks may be set out in the Corporation's annual financial statements, MD&A and other publicly filed documents.

The Corporation cautions that there can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, investors should not place undue reliance on forward-looking information. Except as required by law, the Corporation does not assume any obligation to release publicly any revisions to forward-looking information contained in this press release to reflect events or circumstances after the date hereof.

Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.